



**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF MEETING  
ANNUAL GENERAL MEETING OF SHAREHOLDERS – FISCAL YEAR 2016  
PT MULTIPOLAR TBK.**

Board of Directors of PT Multipolar Tbk. (hereinafter referred to as the “**Company**”), hereby announced to the Shareholders that the Annual General Meeting of Shareholders – Fiscal Year 2016 (hereinafter referred to as the “**Meeting**”) held on Tuesday, 2 May 2017 at the Ruang Mezzanine Hotel Aryaduta Lippo Village 401 Boulevard Jenderal Sudirman Lippo Village 1300 Tangerang 15811, that was started at 10.17 AM Indonesian West Time and was concluded at 11.36 AM Western Indonesian Time, of the following minutes of meeting:

**A. Agenda of the Meeting:**

1. Report by the Board of Directors in relation to the Company’s Financial Activities and Administration for fiscal year 2016, including the approval and endorsement of Balance Sheet, Profit Loss and Other Comprehensive Income Statement for fiscal year 2016, approval of Annual Report and Board of Commissioner Supervisory Report and provision of absolute Acquit et de Charge to all members of the Company’s Board of Directors and Board of Commissioners for the management and supervisory actions conducted during the year;
2. Stipulation of the usage of the Company’s profit loss for fiscal year 2016;
3. Appointment of public accountant that will conduct the audit for Company’s books for fiscal year 2017 and granting of authority to Company’s Board of Commissioners and Board of Directors to determine the honorarium and other terms of such appointment; and
4. Appointment and / or affirmation of the composition of the Board of Directors and Board of Commissioners including Independent Commissioner as well as the determination of salary / honorarium and / or other benefits for members of the Board of Directors and Board of Commissioners.

**A. Members of the Company’s Board of Commissioners and Board of Directors that Attend the Meeting.**

- |                                 |                        |
|---------------------------------|------------------------|
| 1. Bapak Theo L. Sambuaga       | President Commissioner |
| 2. Bapak Eddy H. Handoko        | President Director     |
| 3. Bapak Harijono Suwarno       | Director               |
| 4. Ibu Lina H Latif             | Director               |
| 5. Bapak Richard H Setiadi W.P. | Director               |
| 6. Bapak Reynold P. Ong         | Independent Director   |

**B. Quorum of Attending Shareholders.**

The Meeting was attended by 8,051,391,309 shares or 79.996% of 10,064,747,323 shares that have been issued or placed by the Company, therefore the provisions regarding the meeting quorum as stipulated in Article 23 paragraph 1 of the Company’s Articles of Association, Article 86 paragraph 1 and Article 87 paragraph 1 of Law No. 40 Year 2007 on Limited Liability Companies, and Article 26 of the Regulation of Financial Services Authority No. 32 / POJK.04 / 2014 have been fulfilled.

**C. Opportunity of Question and Answer.**

The shareholders and / or their proxies that presented at the meeting were given the opportunity to submit questions, opinions, suggestions and / or advice, which related to each of the Meeting Agenda being discussed, with the mechanism of raising up hand and submit an inquiry form.

On that occasion there is no shareholder and / or his / her proxy who asks questions.

#### **D. Mechanism of Resolutions.**

The resolution mechanism was administered orally by requesting the shareholders and / or their proxies to raise hand for those who voted against and abstained, while those who voted agreed were not required to raise their hand. Abstain vote was considered as the same vote by the majority vote of the shareholders.

#### **E. Meeting Resolutions.**

##### **Agenda I**

- The number of shares present at the Meeting : 8,051,391,309 shares;
- The number of disagreeing vote : -
- The number of abstain vote : 11,527,500 shares;
- The number of agreeing vote : 8,051,391,309 shares or representing 100% of the total attending vote in the Meeting (including the abstain vote).

Therefore, the Meeting has anonymously resolved:

1. To accept and approve the Company's Annual Report, regarding Board of Directors' management report and Board of Commissioners' supervisory report regarding the conditions and operations of the Company and Financial Activities for fiscal year ended on 31 December 2016, including among others, every policy, decision, deal, agreement in relations to the cooperation with supporting professional institutions as well as relations, sell of property, merchandising program, purchasing, intercompany loans between the Company and subsidiaries and among the subsidiaries, rental including the adjustments, policy on the administration system of financial report, agreements of credit facility including the amendments/extensions, corporate social responsibility, and the future planning of the Company, as generally announced and explained in the Company's annual report and in the Meeting;
2. To approve and rectify the Company's Balance Sheet and Profit Loss and Other Comprehensive Income Statement for fiscal year 2016 that were published in the Company's Financial Report for the fiscal year ended 31 December 2016 as audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Partner with fair opinion contained in the Letter No. R / 193.AGA /tjn.2/ 2017 dated 27 March 2017, the Audit Committee Report, the Board of Commissioners' Report of Supervisory Task by providing full acquit et de charge to all members of the Board of Directors and Board of Commissioners in the broadest sense, as reflected or not reflected in the Report of the Board of Directors and Board of Commissioners as well as in the Company's Financial Report for the financial year 2016 from the responsibility of management as well as supervisory measures that have been implemented during the fiscal year 2016 and until the date of closing of the Meeting.

##### **Agenda II**

- The number of shares present at the Meeting : 8,051,391,309 shares;
- The number of disagreeing vote : -;
- The number of abstain vote : -;
- The number of agreeing vote : 8,051,391,309 shares or representing 100% of the total attending vote in the Meeting (including the abstain vote)

Therefore, the Meeting has anonymously resolved:

1. To approve the use of Net Profit After Tax that attributable to Owners of the Parent from fiscal year 2016 amounting **Rp243,625,000,000.-** (Two hundred forty three billion six hundred twenty five million Rupiah) as follows:
  - Amounting **Rp24,155,393,575.-** (Twenty four billion one hundred fifty five million three hundred ninety three thousand five hundred seventy five Rupiah) will be paid as cash dividend equivalent to Rp2.4 (two point four Rupiah) per share;
  - For Reserve Fund as referred to the Article 70 of the Law No.40 Year 2007 of the Limited Liability Company, the Company allocate Rp300,000,000.00 (three hundred million Rupiah); and
  - The balance of net profits amounting to **Rp219,169,606,425.-** (Two hundred nineteen billion one hundred sixty nine million six hundred six thousand four hundred twenty five Rupiah), shall be recorded as Retained Earnings.

Dividend will be paid as the following:

For Shareholders who have exercised the conversion of shares, dividend will be credited into the securities account of Securities Company or Custodian Bank in KSEI. For Shareholders who have not exercised the conversion of shares, the Shareholders may collect cash dividend cheques to the address of the Share Registrar. For the distribution of dividend, tax on dividend shall be imposed in accordance with the prevailing tax regulations, which shall be withheld by the Company;

2. To authorize the Board of Directors of the Company to effect the distribution of such dividend including determining the payment date according to the prevailing regulations.

### **Agenda III**

- The number of shares present at the Meeting : 8,051,391,309 shares;
- The number of disagreeing vote : 97,422,746 shares;
- The number of abstain vote : 13,957,200 shares;
- The number of agreeing vote : 7,953,968,563 shares or representing 98.790% of the total attending vote in the Meeting (including the abstain vote).

Therefore, the Meeting has anonymously resolved:

- The granting of authority to the Company's Board of Commissioners to select and appoint Registered Public Accountant to audit the Company's books for fiscal year 2017 and determine the honorarium and other terms of such appointment.

### **Agenda IV**

- The number of shares present at the Meeting : 8,051,391,309 shares;
- The number of disagreeing vote : 521,215,800 shares;
- The number of abstain vote : 2,429,700 shares;
- The number of agreeing vote : 7,530,175,509 shares or representing 93.526% of the total attending vote in the Meeting (including the abstain vote)

Therefore, the Meeting has anonymously resolved:

1. Assign and appoint the composition of members of the Board of Commissioners and Board of Directors of the Company including Independent Commissioners and Independent Directors for a period of 3 (years) from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the 2019 Book Year to be held in 2020 with the arrangement as following:

#### **Board of Commissioners**

President Commissioner : Mr. Theo L. Sambuaga  
Independent Commissioner : Mr. Jonathan Limbong Parapak  
Independent Commissioner : Mr. DR. Isnandar Rachmat Ali, SE, MM  
Commissioner : Mr. Jeffrey Koes Wonsono  
Commissioner : Mr. Benny Haryanto Djie

**Board of Directors**

President Director : Mr. Eddy Harsono Handoko  
Independent Director : Mr. Reynold Pena Ong  
Director : Mr. Richard Hendro Setiadi WP  
Director : Mr. Lina Haryanti Latif

2. To approve the remuneration systems including the salary or honorarium and allowances or other remuneration of the members of Board of Commissioners that based on performance orientation, market competitiveness and adjustment to the Company's financial capacity to fulfill and other necessary matters with the limit of collective amount of 0.3% of the Company's Consolidated Net Sales.
3. To authorize the Board of Commissioners to design, establish and enforce remuneration system, including honorarium, allowances, salaries, bonuses and/or other remuneration for the members of the Board of Directors that based on the performance orientation, market competitiveness and adjustment to the Company's financial capacity to fulfill and other necessary matters.
4. To provide authority and power with substitution right to the Company's Board of Directors to perform any action with respect to the change and affirmation to the structure member of Board of Commissioners and Board of Directors mentioned above including but not limited to restate the decision in the notarial deed, and then notify the Minister of Justice and Human Rights of the Republic of Indonesia in accordance with the prevailing regulations, registering the structure of Boards of Commissioners and the Board of Directors to the Company Registrar and to submit and sign all requests and/or other necessary documents without exemption in accordance with the prevailing regulations and legislation.

Jakarta, 4 May 2017  
PT Multipolar Tbk.  
Board of Directors