



PRESS RELEASE

Strong Demand on IDR 1.6 Trillion Sale of Multipolar's Shares in Matahari Department Store

Jakarta, 6 September 2016 – PT Multipolar Tbk ("**Multipolar**", IDX: MLPL) has sold 87,537,500 shares in PT Matahari Department Store Tbk ("**MDS**", IDX: LPPF) at a price of IDR 18,735/share, representing 3% of total MDS shares (the "**Placement**").

The strong demand for MDS shares reflected investor confidence from Asia, Europe and USA from new and existing investors in MDS and the resilient Indonesian retail market.

Following the Placement, Multipolar's shareholding in MDS is reduced from 20.48% to 17.48%. Multipolar remains the largest shareholder and maintains its long-term commitment in MDS' business and the Indonesian retail sector.

The divestment was carried out to strengthen Multipolar's balance sheet and position Multipolar for good strategic investment opportunities.

UBS has acted as sole bookrunner in connection to the Placement, an endorsement of its confidence in investors' demand.

Multipolar, a Lippo Group company, is a diversified holding company focused on the Retail and TMT (Technology, Multimedia and Telecommunications) segments. In retail, its owns 50.2% of Matahari Putra Prima (MPPA) and 17.5% of Matahari Department Store, the largest hypermarket network and the largest department store in Indonesia, respectively, as well as other retail ventures. In TMT, Multipolar owns 80% of Multipolar Technology, a premier IT systems integrator, outsourcing and services provider, 33.7% of First Media, the country's largest fiber-optic internet broadband and cable TV network and operator, 44% of IMTV, operator of BigTV, one of the fastest growing satellite pay TV service in Indonesia, as well as other interests in the TMT sector.

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