



PRESS RELEASE

**MULTIPOLAR REPORTS IDR 17.8 TRILION OF REVENUE
AND IDR 312 BILLION NET INCOME IN 2016
AGM APPROVED IDR 24.2 BILLION CASH DIVIDEND PAYMENT**

(2 May 2017) In PT Multipolar Tbk ("Multipolar", IDX: MLPL)'s Annual General Meeting (AGM) today, the Company reported a revenue of IDR 17.8 trillion, a slight increase from IDR 17.7 trillion the previous year, and a strong net income of IDR 312.4 billion, of which IDR 243.6 billion is the net income attributable to owners of the parent, for fiscal year 2016.

The AGM approved a cash dividend payout of IDR 24,155,393,575 or IDR 2.4/share.

The AGM also approved the appointment of the Board of Commissioners and Board of Directors for the 2017 - 2019 period:

Board of Commissioners

President Commissioner: Theo L. Sambuaga
Independent Commissioner: Jonathan L. Parapak
Independent Commissioner: Dr. Isnandar Rachmat Ali
Commissioner: Jeffrey K. Wonsono
Commissioner: Benny Haryanto

Board of Directors

President Director: Eddy H. Handoko
Independent Director: Reynold P. Ong
Director: Richard H. Setiadi
Director: Lina H. Latif

Eddy Handoko, President Director of the Company, says, "Despite a challenging year for retail, the Company's overall business portfolio successfully maintained, even grew slightly, its revenues in 2016. Operating improvements of its other subsidiaries, plus gain from the monetization of part of its shares at Matahari Department Store, result in a significant improvement in the Company's 2016 net income. We look forward to a turnaround in the domestic economy and new growth opportunities in 2017."

Multipolar, a Lippo Group company, is a diversified holding company focused on the retail and TMT (Technology, Multimedia and Telecommunications) segments. In retail, it owns 50.2% of Matahari Putra Prima (MPPA) and 17.5% of Matahari Department Store, the largest hypermarket network and the largest department store in Indonesia, respectively, as well as other retail ventures. In TMT, Multipolar owns 80% of Multipolar Technology, a premier IT systems integrator, outsourcing and services provider, 33.7% of First Media, the country's largest fiber-optic internet broadband and cable TV network and operator, 44% of IMTV, one of the fastest growing satellite pay TV service in Indonesia with BigTV, as well as other interests in the TMT sector.

For further information please contact:

Benny Haryanto

Chief of Investor Relations

PT Multipolar Tbk.

Email: investor.relation@multipolar-group.com