



**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS – FISCAL YEAR 2017
PT MULTIPOLAR TBK**

Board of Directors of PT Multipolar Tbk. (hereinafter referred to as the “**Company**”), hereby announced to the Shareholders that the Annual General Meeting of Shareholders – Fiscal Year 2017 (hereinafter referred to as the “**Meeting**”) held on Monday, 28 May 2018 at the Mahogany 5 & 6 Room Hotel Aryaduta Lippo Village 401 Boulevard Jenderal Sudirman Lippo Village 1300 Tangerang 15811, that was started at 14.19 Western Indonesian Time and was concluded at 15.48 Western Indonesian Time, of the following minutes of meeting:

A. Agenda of the Meeting:

1. Report by the Board of Directors in relation to the Company’s Financial Activities and Administration for fiscal year 2017, including the approval and endorsement of Balance Sheet, Profit Loss and Other Comprehensive Income Statement for fiscal year 2017, approval of Annual Report and Board of Commissioners Supervisory Report and provision of absolute Acquit et de Charge to all members of the Company’s Board of Directors and Board of Commissioners for the management and supervisory actions conducted during the year;
2. Stipulation of the usage of the Company’s profit loss for fiscal year 2017;
3. Appointment of public accountant that will conduct audit for the Company’s books for fiscal year 2018 and granting of authority to Company’s Board of Commissioners to determine the honorarium and other terms of such appointment; and
4. Change and/or Designation of the composition of the Board of Directors and Board of Commissioners including Independent Commissioner as well as the determination of salary / honorarium and / or other benefits for members of the Board of Directors and Board of Commissioners.

A. Members of the Company’s Board of Commissioners and Board of Directors who Attend the Meeting.

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| 1. Mr. Theo Leo Sambuaga | President Commissioner |
| 2. Mr. Benny Haryanto Djie | Commissioner |
| 3. Mr. Eddy H. Handoko | President Director |
| 4. Mrs. Lina Haryanti Latif | Director |
| 5. Mr. Richard Hendro Setiadi Wangsa Putra | Director |
| 6. Mr. Reynold P. Ong | Independent Director |

B. Quorum of Attending Shareholders.

The Meeting was attended by 7.928.675.802 shares or 78,7767% of 10,064,747,323 shares that have been issued or placed by the Company, therefore in accordance with the provisions stipulated and the Law of Limited Liability Company and the Company's Articles of Association and the Regulation of the Service Authority Finance for the implementation of the Meeting and decision-making on the entire agenda of the Meeting has been fulfilled.

C. Opportunity of Question and Answer.

The shareholders and / or their proxies that presented at the meeting were given the opportunity to submit questions, opinions, suggestions and / or advice, which related to each of the Meeting Agenda being discussed, with the mechanism of raising up hand and submit an inquiry form.

Number of shareholders and / or their proxies who ask questions and / or opinions:

- 2 shareholders who ask questions and provide opinions for Agenda I;
- 1 shareholder who submits an opinion to Agenda IV.

D. Mechanism of Resolutions.

The resolution mechanism was administered orally by requesting the shareholders and / or their proxies to raise hand for those who voted against and abstained, while those who voted agreed were not required to raise their hand. Abstain vote was considered as the same vote by the majority vote of the shareholders.

E. Meeting Resolutions.

Agenda I

- The number of shares present at the Meeting : 7,928,675,802 shares;
- The number of disagreeing vote : -
- The number of abstain vote : 11,527,500 shares;
- The number of agreeing vote : 7,928,675,802 shares or representing 100% of the total attending vote in the Meeting (including the abstain vote).

Therefore, the Meeting has anonymously resolved:

1. To accept and approve the Company's Annual Report, regarding Board of Directors' management report and Board of Commissioners' supervisory report regarding the conditions and operations of the Company and Financial Activities for fiscal year ended on 31 December 2017, including among others, every policy, decision, deal, agreement in relations to the cooperation with supporting professional institutions as well as relations, sell of property, merchandising program, purchasing, intercompany loans between the Company and subsidiaries and among the subsidiaries, rental including the adjustments, policy on the administration system of financial report, agreements of credit facility including the amendments/extensions, corporate social responsibility, and the future planning of the Company, as generally announced and explained in the Company's annual report and in the Meeting;
2. To approve and rectify the Company's Balance Sheet and Profit Loss and Other Comprehensive Income Statement for fiscal year 2017 that were published in the Company's Financial Report for the fiscal year ended 31 December 2017 as audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Partner with fair opinion contained in the Letter No. R/221.AGA/tjn.3/2018 dated 2 April 2018, the Audit Committee Report, the Board of Commissioners' Report of Supervisory Task by providing full acquit et de charge to all members of the Board of Directors and Board of Commissioners in the broadest sense, as reflected or not reflected in the Report of the Board of Directors and Board of Commissioners as well as in the Company's Financial Report for the financial year 2017 from the responsibility of management as well as supervisory measures that have been implemented during the fiscal year 2017 and until the date of closing of the Meeting.

Agenda II

- The number of shares present at the Meeting : 7,928,675,802 shares;
- The number of disagreeing vote : -;
- The number of abstain vote : -;
- The number of agreeing vote : 7,928,675,802 shares or representing 100% of the total attending vote in the Meeting (including the abstain vote)

Therefore, the Meeting has anonymously resolved:

“Agreeing not to pay cash dividends on Fiscal Year 2017 performance.”

Agenda III

- The number of shares present at the Meeting : 7,928,675,802 shares;
- The number of disagreeing vote : 2,852,000 shares;
- The number of abstain vote : 11,527,500 shares;
- The number of agreeing vote : 7,925,823,802 shares or representing 99.964 % of the total attending vote in the Meeting (including the abstain vote).

Therefore, the Meeting has anonymously resolved:

“Approve to authorize the Board of Commissioners to elect and appoint a Registered Public Accountant to audit the Company's books for the fiscal year 2018 and authorize the Board of Commissioners to determine the honorarium and other requirements for such appointment.”

Agenda IV

- The number of shares present at the Meeting : 7,928,675,802 shares;
- The number of disagreeing vote : 273,216,500 shares;
- The number of abstain vote : - shares;
- The number of agreeing vote : 7,655,459,302 shares or representing 96.554% of the total attending vote in the Meeting (including the abstain vote)

Therefore, the Meeting has anonymously resolved:

1. To approve the amendment and / or affirmation of the composition of the Board of Commissioners and Board of Directors of the Company including Independent Commissioners and Independent Directors for the remaining term of office, starting from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders, Book Year 2019 to be held in 2020 with arrangement as follows:

Board of Commissioners

- President Commissioner : Mr. Bunjamin Jonatan Mailool
- Independent Vice President Commissioner : Mr. Roy Nicholas Mandey
- Independent Commissioner : Mr. Laurensia Adi
- Independent Commissioner : Mr. Hadi Cahyadi
- Independent Commissioner : Mr. Bintang Sitompul
- Commissioner : Mr. Jeffrey Koes Wonsono
- Commissioner : Mr. Benny Haryanto Djie
- Commissioner : Mr. Henry J. Liando

Board of Directors

- President Director : Mr. Eddy Harsono Handoko
- Independent Director : Mr. Roberto Fernandez Feliciano
- Director : Mr. Drs. Lukman Djaja, MBA

2. To approve the remuneration systems including the salary or honorarium and allowances or other remuneration of the members of Board of Commissioners that based on performance orientation, market competitiveness and adjustment to the Company's financial capacity to fulfill and other necessary matters with the limit of collective amount of 0.3% of the Company's Consolidated Net Sales.
3. To authorize the Board of Commissioners to design, establish and enforce remuneration system, including honorarium, allowances, salaries, bonuses and/or other remuneration for the members of the Board of

Directors that based on the performance orientation, market competitiveness and adjustment to the Company's financial capacity to fulfill and other necessary matters.

4. To provide authority and power with substitution right to the Company's Board of Directors to perform any action with respect to the change and affirmation to the structure member of Board of Commissioners and Board of Directors mentioned above including but not limited to restate the decision in the notarial deed, and then notify the Minister of Justice and Human Rights of the Republic of Indonesia in accordance with the prevailing regulations, registering the structure of Boards of Commissioners and the Board of Directors to the Company Registrar and to submit and sign all requests and/or other necessary documents without exemption in accordance with the prevailing regulations and legislation.

Jakarta, 28 May 2018
PT Multipolar Tbk.
Board of Directors